

1. Cash position – At 8/31/2018 the Districts total cash position was \$3,751,749.

ACTUAL 2018/19

Restricted				
Sick/Annual Leave Fund			345,825.58	345,825.58
Facility Capacity Fund			-	
Bond Reserve Fund			572,239.17	572,239.17
Debt Proceeds Construction Fund				
PFD Reserve Fund			325,946.57	325,946.57
TOTAL			1,244,011.32	1,244,011.32
Priority	Reserve	Base Calculation	Min	Current
Non-Restricted				
1	Operating Fund	Operating Budget, including debt service & pipeline	1,233,147.59	1,233,147.59
2	Water Rate Stabilization Fund	Budget Water Revenue	766,635.30	766,635.30
3	Emergency Fund	Operating Budget, including debt service & pipeline	1,766,593.75	507,955.08
4	Drought Management Fund	Budgeted Consumption Revenue	759,443.00	-
5	Equipment Replacement Fund	Accumulated Equipment Depreciation	350,754.00	-
6	Long Term Capital Fund	10 Year Capital Plan	5,659,595.90	-
TOTAL			10,536,169.54	2,507,737.96

2. Debt Service Analysis – Through 8/31/2018 we have incurred debt service payments of \$115,859. The total annual budgeted debt service is \$963,307. The Districts total outstanding debt is \$7,201,922.

3. Operational Issues

a. 2018 – 2019 Financial Overview –

- From an operational standpoint, service and consumption fee is right in line with the budget.
- Total Operating Expenses are right in line with the budget.

b. Highlights from the Fiscal Year 2018 – 2019

- The District continues to work with the State of California to:
 - Renew water rights
 - Investigate the District's spillways
 - Renew our NPDES permit
 - Update our inundation map
- The District continues to work with the State Revolving Fund to complete the financing package for the B-Reservoir replacement project

c. Training

- I will be attending the Fall ACWA & ACWA-JPIA conference in San Diego Nov 26th – 30th
- I will be attending the GFOA conference from May 17th through 23rd

Paradise Irrigation District
August 31, 2018
Financial Summary

Description	2018/19 Actual	2018/19 Budget	Actual 2018/19 to 2018/19 Budget	
<u>REVENUES:</u>				
Water Sales	1,716,904	8,046,852	6,329,948	21.34%
Outside Water Sales	20,520	111,183	90,663	18.46%
Other	53,320	363,957	310,637	14.65%
Interest	-	20,000	20,000	0.00%
Taxes - 1%	-	240,000	240,000	0.00%
FMV Gain/Loss - Securities	-	-	-	
Inc-Assessment Res (PID Share)	-	-	-	
Grant Rev	-	-	-	
Annexation	-	-	-	
Inc-Save-A-Can/Buy-A-Fish	317	10,000	9,683	3.17%
Inc-Capacity Fees	21,880	25,000	3,120	87.52%
Revenue - PFD	20,700	120,000	99,300	17.25%
	1,833,641	8,936,992	7,103,351	20.52%
<u>EXPENDITURES:</u>				
Operating	768,336	5,298,014	4,529,678	14.50%
Pipeline	404,203	992,489	588,286	40.73%
Debt Service	115,859	963,307	847,448	12.03%
Save a Can	-	8,000	8,000	0.00%
PFD	-	200,000	200,000	0.00%
	1,288,398	7,461,809	6,173,412	17.27%
Increase/(Decrease) in Cash before Debt Proceeds and Capital	545,243	1,475,182		
Debt Proceeds	-	11,000,000		
Cash Available for Capital Projects	545,243	12,475,182		
Capital Improvements Program	(50,926)	(12,975,000)		
Increase/(Decrease) in Cash	494,317	(499,818)		
Beginning Cash Balance	3,257,432	3,751,749		
Ending Cash Balance	3,751,749	3,251,932		

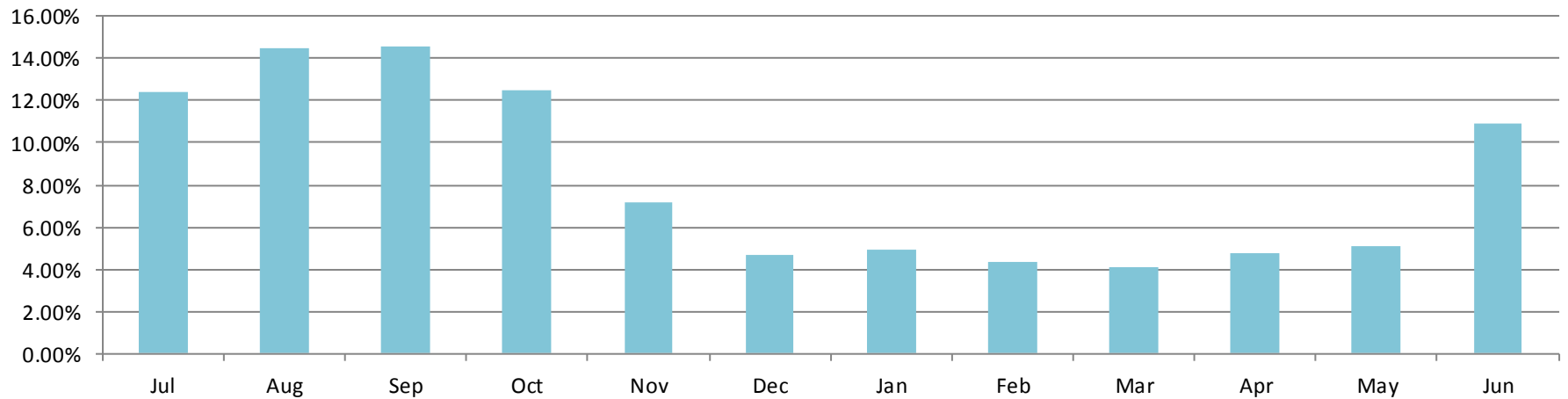
Paradise Irrigation District
August 31, 2018
Revenue Summary

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2018/19 Actual
<u>General Fund/Operating</u>					
Water - Service	4,327,183	4,397,207	4,871,781	5,148,252	889,098
Water - Consumption	1,543,286	2,629,210	3,070,573	2,833,600	816,863
Water - Fees & Adjustments	42,631	43,355	49,298	65,000	10,943
Outside Water Sales	113,133	110,874	115,728	111,183	20,520
Meter Revenue	46,879	31,915	15,225	10,000	17,192
Recreation & Boating Permits	44,224	38,814	39,789	29,707	11,894
Backflow Check	10,080	10,940	10,960	15,000	2,840
Rents	9,885	17,095	15,740	22,250	2,604
Revenue - Surplus Property	74,512	24,737	17,481	10,000	2,498
Escrow Fees	-	-	-	10,000	-
Annexation	-	2,140	546	-	-
Custom Work/PFD Reimbursement	24,889	94,780	200,000	150,000	1,269
Misc	56,486	52,591	30,602	117,000	15,023
Interest				1,600	-
Total Operating Income	6,293,188	7,453,658	8,437,722	8,523,592	1,790,744
<u>Special Revenue Fund</u>					
Capital Improvement Program					
Taxes - 1%	254,125	259,213	271,960	240,000	-
\$1 Surcharge for Capital Projects	63,000				
Interest	34,783	34,783	11,326	18,400	-
FMV Gain/Loss - Securities	1,007	187	(514)	-	-
Inc-Capacity Fees	48,136	57,262	39,414	25,000	21,880
RDA Reimbursement	-	-			
Grant	-	-	-		-
Inc-Save-A-Can/Buy-A-Fish	8,539	6,622	8,351	10,000	317
Total Capital Improvement	409,589	358,067	330,538	293,400	22,197
<u>Debt Service Fund</u>					
Inc-Assessment Res (PID Share)	159,323	193,420	1,756	-	-
Interest	6,907	6,907	-	-	-
Total Debt Service	166,230	200,327	1,756	-	-
<u>PFD</u>					
Revenue - PFD	123,661	122,794	124,037	120,000	20,700
PFD - Interest Income					
Total PFD	123,661	122,794	124,037	120,000	20,700
Total Revenue	6,992,668	8,134,846	8,894,053	8,936,992	1,833,641

Paradise Irrigation District
August 31, 2018
Consumption Revenue

Consumption Variations													
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date Totals
2018/19 Actual	374,367.10	442,495.43											816,862.53
2018/19 Budget	351,072.72	409,581.48	413,669.58	354,827.91	204,263.67	133,216.22	138,721.49	124,180.61	115,137.89	134,706.98	144,040.26	310,181.19	2,833,600.00
2017/18 Actual	359,667.07	474,793.44	432,333.28	373,575.65	303,595.80	137,963.02	148,321.64	119,874.00	140,302.00	134,383.23	157,435.81	288,146.25	3,070,391.19
2017/18 Budget	353,253.30	412,125.47	416,238.96	357,031.81	205,532.39	134,043.65	139,583.11	124,951.92	115,853.04	135,543.67	144,934.92	312,107.78	2,851,200.00
2016/17 Actual	320,953.08	374,442.19	378,179.56	324,386.10	186,739.24	121,787.18	126,820.13	113,526.76	105,259.85	123,150.04	131,682.59	283,569.76	2,306,926.72

Percentage of Consumption Revenue Collected by Month



Paradise Irrigation District
August 31, 2018
Operational Expense Summary

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2018/19 Actual
Operational Summary					
Salary and Benefits	3,690,301	3,715,155	3,583,708	3,670,705	540,429
Materials and Supplies	526,662	669,902	641,180	752,500	142,784
Outside Services	340,807	358,722	442,291	455,320	32,297
Utilities	248,292	260,884	290,220	286,285	50,911
Insurance	89,972	86,488	111,642	92,155	1,915
Board	-	89,120	23,471	41,049	-
Total Operating Expense	4,896,033	5,180,270	5,092,511	5,298,014	768,336

	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual	FY 2018/19 Estimate	FY 2018/19 Actual
Source of Supply					
Salary and Benefits	4,263	1,134	-	8,383	-
Materials and Supplies	30,860	58,344	55,247	55,000	13,071
Outside Services	7,294	8,387	9,138	30,070	685
Utilities	3,197	3,666	5,229	10,600	79
Insurance	775	800	492	680	-
Total Source and Supply	46,390	72,332	70,106	104,733	13,835
Security & Recreation					
Salary and Benefits	164,487	192,704	173,017	159,277	26,730
Materials and Supplies	4,901	1,237	1,494	7,900	262
Outside Services	1,635	5,450	1,427	5,800	275
Utilities	2,166	10,598	6,314	8,400	2,609
Insurance	2,410	2,486	1,530	3,131	-
Total Security & Recreation	175,600	212,474	183,781	184,508	29,876
Water Treatment					
Salary and Benefits	991,194	947,798	932,485	905,894	137,675
Materials and Supplies	163,669	191,014	183,223	207,900	24,158
Outside Services	35,458	22,381	23,262	63,500	4,043
Utilities	135,453	137,303	146,929	153,400	24,230
Insurance	19,168	19,773	12,168	17,740	-
Total Water Treatment	1,344,942	1,318,268	1,298,068	1,348,434	190,107
Transmission & Distribution					
Salary and Benefits	773,755	998,301	1,103,566	1,061,394	133,792
Materials and Supplies	92,977	176,836	191,972	228,200	72,135
Outside Services	25,545	23,688	21,988	29,400	3,242
Utilities	51,243	56,603	64,252	64,500	13,971
Insurance	15,557	16,048	9,876	26,778	-
Total Transmission and Distribution	959,077	1,271,476	1,391,655	1,410,272	223,141
Customer Service					
Salary and Benefits	422,998	448,304	453,206	430,837	91,963
Materials and Supplies	7,713	6,497	27	8,400	473
Outside Services	6,426	4,267	3,847	17,000	400
Insurance	5,808	5,991	3,687	11,936	-
Total Customer Service	442,945	465,059	460,766	468,173	92,836
Administration					
Salary and Benefits	1,333,604	1,126,914	921,433	1,104,921	150,269
Materials and Supplies	226,541	235,975	209,216	245,100	32,685
Outside Services	264,449	294,550	382,630	309,550	23,650
Utilities	56,232	52,714	67,496	49,385	10,022
Insurance	46,254	41,389	83,889	31,890	1,915
Board	-	89,120	23,471	41,049	-
Total Administration	1,927,080	1,840,661	1,688,136	1,781,894	218,541

Paradise Irrigation District
August 31, 2018
Debt

Loan Name	FY 2014/15 Actual Total Payments	FY 2015/16 Actual Total Payments	FY 2016/17 Actual Total Payments	FY 2017/18 Actual Total Payments	Estimated 2018/19	FY 2018/19 Actual Total Payments
Davis Grunsky	178,757	180,728	182,743	-	-	-
DWR	526,769	-	-	-	-	-
IBANK	134,876	130,311	130,276	130,240	130,202	115,859
Private Placement Loan	267,604	267,604	-	-	-	-
2009 COP's	617,894	616,594	614,694	538,047	-	-
2016 Private Placement (Refi)	-	-	243,426	244,874	244,325	-
2017 Private Placement (Refi)	-	-	-	75,192	588,780	-
New Debt	-	-	-	-	-	-
Total	1,725,900	1,195,238	1,171,139	988,353	963,307	115,859

Paradise Irrigation District
August 31, 2018
Capital Projects

Project Title	Total Requested	Priority 1	Priority 2	Priority 3	2018/19 Actual
Major Capital					
Water Right Permits	200,000	200,000			
Almond Street Pipeline	750,000	750,000			
Process Water Recycle	100,000	100,000			
Spillway Investigation	450,000	450,000			
B-Reservoir	11,000,000	11,000,000			50,926
Tank Rehab (C, D, & E)	900,000	300,000	300,000	300,000	
Pentz Road Fickett to Stearns)	1,400,000	-	1,400,000		
Skyway (Clark Road to Wagstaff)	1,200,000	-	1,200,000		
Skyway (Longview Drive to Crossroad)	1,000,000	-	1,000,000		
Treatment Plant Upgrades					
Relocate 42-inch Creek Crossing	375,000		375,000		
SCADA Hardware and Software Upgrade	65,000		65,000		
Recuperate Plant Paving	225,000		225,000		
Replace Plant Generator/Transfer Switch	1,000,000		1,000,000		
Replace Washwater Eq Tank and add a 2nd	1,000,000		1,000,000		
Relocate Bleach Tanks w/ new Containment	250,000		250,000		
Minor Capital					
Treatment Plant Fork Lift	35,000	35,000	-	-	
Gator for Treatment Plant	15,000	15,000	-	-	
2018 F-150 (T & D)	35,000	35,000	-	-	
Pressure Washer	10,000	10,000	-	-	
Trencher	10,000	10,000	-	-	
IT Upgrades	70,000	70,000	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
Total	20,090,000	12,975,000	6,815,000	300,000	50,926

Paradise Irrigation District
August 31, 2018
Contracts

Contracts		Total Contract Price	Total Paid	Remaining
Wagner & Bonsignore	Water Rights Engineer	Open	96,004.81	Open
De Novo Planning Group	Water Rights Engineer	306,430.00	204,558.74	101,871.26
Genterra Consultants	Spillway Investigation	360,214.00	346,099.32	14,114.68
Water Works	B-Reservior	773,964.00	739,728.26	34,235.74
Water Works	NPDES Permit	158,906.00	67,037.11	91,868.89
TOTAL OUTSTANDING OBLIGATIONS				<u>150,221.68</u>