Phone: (530) 624-2939

6332 Clark Road Paradise, CA 95969

**Paradise Irrigation District** 

## Press Release

## PARADISE IRRIGATION DISTRICT ANNOUNCES SETTLEMENT WITH FIRE VICTIM TRUST REGARDING 2018 WILDFIRE

Today, Paradise Irrigation District (PID) is announcing that it has reached a settlement with the Fire Victim Trust for \$189,485,000.00 resulting from its claim arising from the 2018 Camp Fire. This is the approved claim amount. The Trust is a capped fund that may or may not be able to satisfy all approved claims in full. Payment of PID's approved claim is subject to the Trust's payment percentage applicable to all fire victims which may be adjusted up from time to time. PID hopes eventually all claimants receive 100% of their claim.

"While PID calculates its damages from the Camp Fire at significantly more than this settlement with the Fire Victim Trust, PID is pleased to announce resolution of this matter because it removes significant uncertainty, distraction from ongoing recovery and rebuild efforts, and legal costs," said Shelby Boston, President of PID's Board of Directors.

PID will reasonably manage the settlement funds, continue to pursue grants and other outside funding sources, in conjunction with implementing operational efficiencies to ensure the long-term water sustainability for Paradise.

As the drinking water provider for Paradise and surrounding community, PID is dedicated to producing and delivering a safe, dependable supply of quality water in an efficient, cost-effective manner with service that meets or exceeds the expectation of the community.

Questions about PID's settlement can be directed to Tom Lando, PID's District Manager, at <a href="mailto:tlando@paradiseirrigation.com">tlando@paradiseirrigation.com</a> or (530) 624-2939.

###